



## WHY CHOOSE DOWNTOWN

Downtown Phoenix is vibrant and thriving. Its accessibility, dedication to art and culture and emphasis on education makes this urban center a natural draw for investors. With a well-educated work force living within a 10 mile radius, plenty of entertainment and strong investments from the public and private sector, Downtown Phoenix is everything a downtown needs to be in today's market.

> - Matt Root, **CEO Parallel**

There's no denying that Downtown Phoenix is a hub of culture, innovation, and excitement. Every month, it comes alive with the vibrant and colorful First Friday art walks on Roosevelt Row. Thousands of people flock to downtown, immersing themselves in the local culture and showing their support for small artists. If you're interested in the cutting-edge fields of science and medicine, the Phoenix Bioscience Core is the place to be. The campus is home to innovative companies and higher education institutions that collaborate on groundbreaking research. And when it comes to sports, Downtown has it all. Catch a game at the Arizona Diamondbacks' Chase Field or the newly renovated Footprint Center, which is home to both the Phoenix Suns and Phoenix Mercury. With five light rail stops, including ones at ASU Downtown and Cityscape, getting around downtown is a breeze. In fact, 15% of downtown residents prefer alternate modes of transportation to get around.

## **WORKFORCE (DRIVETIME):**

**Population:** 85,529

**Median Age:** 33

Some College (or higher): 48%

**Population:** 754,378

**Median Age:** 32

Some College (or higher): 47%

**Population:** 2,270,734

**Median Age:** 34.5

Some College (or higher): 58%

Source: U.S. Census Bureau ACS 2021 5-year Estimates

## **EXPLORE THE CORRIDOR**





**Welcome Diner** 











Over 41,100 jobs employed by 825 unique companies including...













## **PROPERTY OVERVIEW**

PROPERTY TYPES	
Office	11.6M Square Feet
Retail	1.6M Square Feet
Multi-family	8.8K Units
Land	131 Acres
Specialty	5.2M Square Feet
Hospitality	4.6M Square Feet
Sports & Entertainment	1.2M Square Feet
Healthcare	920K Square Feet

No Industrial properties within corridor.

Source: Costar, 2022